

Town of Hot Springs
Budget Meeting
June 25, 2025

Present:

Mayor Abigail Norton
Alderman Jeanne Gentry
Alderman Wendy Stancil
Alderman Dan Myers

Finance Officer (IT) – Sena Kassim
Tax Department – Laura Holloway

Mayor Abigail Norton called the Budget Meeting to order at 4:00pm.

Budget Amendment #7 2024-2025

Streets and Debt Service will be increased by \$37,706.76

Tax Revenue will be increased by \$37,706.76 (tax revenue has already been received)

Alderman Myers made a motion to approve; Alderman Gentry seconded the motion; all were in favor.

Budget Amendment #8 General Fund (GF) 2024-2025

Hurricane Emergency Expenses – increased \$117,505.36.

This amount has already been paid out of GF.

Alderman Gentry made a motion to approve; Alderman Myers seconded the motion; all were in favor.

Budget Amendment #9 Water & Sewer (WS) 2024-2025

Increase to Hurricane Emergency Expenses – \$235,000.00; Payroll Expenses of \$9,500.00.

This will amend revenues: FEMA Grant will increase \$235,000.00;

Appropriated Fund Balance For Payroll Expenses will increase \$9,500.00

Alderman Gentry made a motion to approve; Alderman Stancil seconded the motion; all were in favor.

Proposed Budget for 2025-2026

Mayor Norton read over the department proposed budgets.

GF - Total Appropriations: \$1,177,541.00

GF - Total Revenues for 2025-2026: \$1,177,541.00


WS - Total Appropriations: \$366,260.00

WS - Total Revenues for 2025-2026: \$366,260.00

Alderman Gentry made a motion to approve; Alderman Myers seconded the motion; all were in favor.

Since there is no other business to discuss, Alderman Gentry made a motion to adjourn, Alderman Myers seconded the motion; all were in favor. Meeting adjourned at 4:05pm.

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Approved


Mayor Abigail Norton

7-14-25
Date