

Town of Hot Springs
Board of Alderman
Special Meeting
June 25, 2026

Present:

Mayor Abigail Norton
Alderman Tammy Shelton
Alderman Lisa Gahagan (remote)
Town Accountant Sidney Mashburn
Finance Officer Hassena Kassim
Clerk Nancy Thomas

The purpose of this Special Meeting is to approve the Budget Ordinance for the FY 2026-2027

Mayor Norton called the meeting to order at 10:11 am

Finance Officer / Town Administrator Hassena Kassim described Budget Amendments from the FY 2025-2026, which included amendments from FEMA Grant projects, Powell Street Fund, General Fund, and the Event Committee, and discussed Hurricane Expenses relevant to the audit.

Alderman Gahagan asked for clarification on total expenditures over spent. The figures were \$98,175.00 in General Fund, and \$83,915 in Water / Sewer. Accountant Mashburn said most of these expenses were Hurricane expenses.

Alderman Shelton made the motion to approve the Budget Amendments in General Fund and Water / Sewer Fund.

Alderman Gahagan seconded the motion.

Mayor Norton asked if the Board had looked at the FY 2026 – 2027 Budget. They discussed the totals from General Fund and Water and Sewer Fund, and agreed the tax rate will remain the same, and there will be no increase in Water / Sewer rates at this time.

Alderman Gahagan said the Board will be looking into ways to try to decrease the tax rate next year.

Mayor Norton said spending will have to be cut in order to lower the tax rate.

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Alderman Shelton made the motion to approve the Fiscal Year 2026 – 2027 Budget Ordinance.

Alderman Gahagan seconded the motion.

All were in favor.

Alderman Shelton made the motion to adjourn. Alderman Gahagan seconded the motion. All were in favor.

Approved all

Date 7-13-2026

Abigail Norton
Mayor Abigail Norton

Other